



September 14, 2018

**MEMORANDUM No. 2018-061**

TO : ALL ELECTRIC COOPERATIVES (ECs)  
 SUBJECT : Transfer of Electric Cooperative (EC) Financial Management Services Functions to Management and Consultancy Services Office (MCSO)

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In line with the NEA's vision and mandated mission, and recent challenges facing the management and operations of Electric Cooperatives (ECs), and pursuant to NEA Board Resolution No. 157 s. 2018, the functions of the ECs Financial Management Services Section (ECFMSS) under Financial Planning and Control Division, Finance Services Department has been transferred to the EC Management Services (ECMS) Sector.

The ECFMSS as integrated to the responsibilities of Management and Consultancy Services Office (MCSO), shall continue to evaluate ECs' financial performance and oversee ECs Annual Cash Operating Budget and its implementation to ensure compliance to established standards.

Thus, all relevant communications and forms involving ECFMSS functions such as, but not limited to, the following documents, can now be addressed/forwarded thru the Department Manager, Management and Consultancy Services Office (MCSO):

1. ECs Cash Operating Budget
2. ECs Supplemental/Budget Realignment
3. ECs Board Resolution and disbursement from:
  - a. Reinvestment Fund for Sustainable CAPEX (RFSC)
  - b. Retirement Fund

Please be guided accordingly.

  
**EDGARDO R. MASONGSONG**  
 Administrator

NATIONAL ELECTRIFICATION  
 ADMINISTRATION  
 Office of the Administrator



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*ED* 9/19/18